

## **Loss Damage Waiver**

Loss and Damage Waiver (LDW) is not insurance. The charge for LDW is 12% of the rental charges. If customer accepts LDW, Lessor agrees waive certain claims against customer for loss or damage to equipment, in accordance with terms and conditions set forth below.

Lessee may decline Loss Damage Waiver if it provides to Lessor an acceptable certificate of insurance showing the Equipment and showing Lessor as a loss payee. If Lessee accepts Loss Damage Waiver, Lessee will not be responsible for any loss or damage to the Equipment Subject to a deductible of \$1000.00 for each piece of equipment with a replacement cost of not less than \$1000.00 from any cause except: Loss or damage resulting from overloading, exceeding rated capacity, misuse, abuse or improper use of Equipment. Improper servicing or neglect to service Equipment, Damage to tires and tubes caused by blowout, bruises, cuts, road hazards or other causes inherent in the use of the Equipment. Loss due to mysterious disappearance. Failure to file a police report. Loss, damage, or theft resulting from Lessee's failure to protect and safeguard Equipment adequately (i.e. security guard, fenced area).